

## DIRECTOR'S ANNUAL REPORT

JULY 10, 2015

The year 2014 – 15 reconfirmed the trend of the last few years with the proportion of support from external donors dipping to about 20% as against 75% which obtained 5 years back. Another noticeable feature influencing cash flow was the nature of support domestic donors were willing to extend. Unlike the grant model favoured by earlier external donors many domestic donors including public sector entities prefer to go for the reimbursement model. This necessitates initial investment into project implementation by Myrada for varying periods of time before the donor money flows into our account. Unlike the earlier donors who consciously contributed towards project administration and management costs in order to take care of Myrada's liability towards its project staff, a majority of domestic donors in the recent years have curtailed their budgets towards this important component thereby causing a stress on our financials. Annexure – 1 depicts the financial performance of Myrada in the usual fashion. Annexure – 2 indicates the agreement signed with donors since the last board meeting. The table 1 below indicates the amount of upfront expenditure Myrada had to incur during implementation of the project pending reimbursement from the concerned donors. While this money is sure to be reimbursed, the actual timing of receipt cannot be forecast with any guarantee.

**Table 1: TOTAL OUTSTANDING ADVANCES**

S.No.	Name of the Programme	Amount (Rs.)
1	NABARD Watershed Programme	15,60,136.00
2	NABARD TDF Programme	25,01,311.00
3	Women SAG - NABARD	5,48,506.00
4	KUIDFC	27,27,599.00
5	IWMP	12,43,122.00
	<b>TOTAL</b>	<b>85,80,674.00</b>

Table 2 provides the status of project corpus funds both at the project level and at the Head Office level.

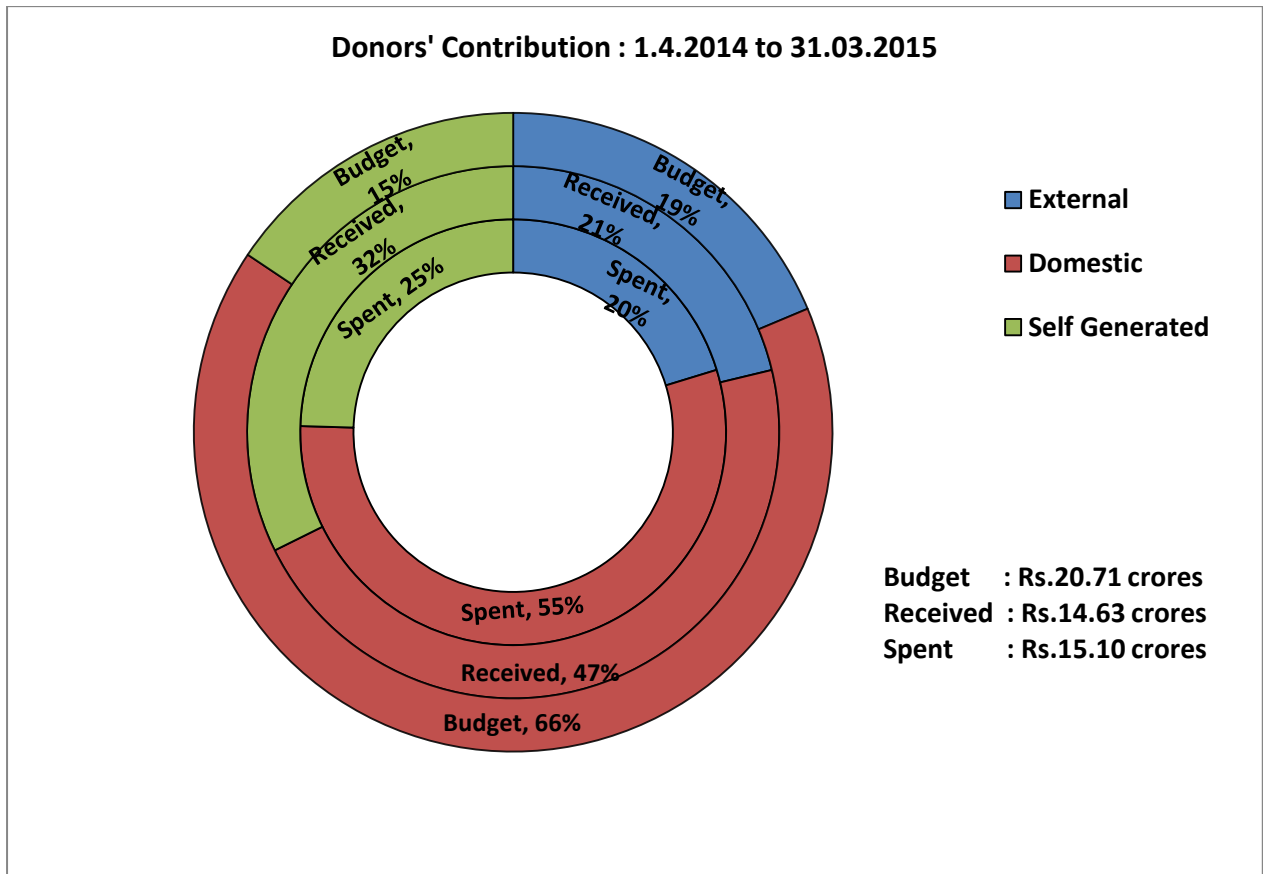
**TABLE 2 : Status of Project Copus Funds As on 31.03.2015**

Project	Opening Balance as on 1.4.2014	Total Income during the year	Total Approved Budget	Total Expenditure	Surplus/Deficit (+) (-) during the year	Closing Balance as on 31.03.2015
Chitradurga	2,05,21,253.00	48,51,776.00	49,58,000.00	49,27,125.00	-75,349.00	2,04,45,904.00
Dharmapuri	1,18,16,700.00	17,25,856.00	10,72,413.00	18,63,686.00	-63,149.00	1,16,78,870.00
Gulbarga	1,79,08,529.00	22,85,327.00	24,87,000.00	21,52,244.00	1,33,083.00	1,80,41,612.00
Mysore	1,80,85,763.00	16,45,488.00	20,00,000.00	20,00,000.00	-3,54,512.00	1,77,31,251.00
Kadiri	1,54,14,974.00	13,57,166.00	18,36,997.00	12,08,983.00	1,48,183.00	1,55,63,157.00
Kollegal	1,78,12,467.43	30,53,691.56	33,74,974.00	38,48,347.99	-7,70,156.43	1,70,17,811.00
Kolar	1,86,63,321.17	41,47,749.00	37,98,301.00	39,89,891.56	1,57,857.44	1,88,21,178.61
Bellary	1,18,13,964.50	20,46,398.89	11,68,000.00	13,43,235.00	7,03,163.89	1,25,17,128.39
Talavadi	1,03,58,434.00	26,48,029.79	25,58,564.00	25,71,687.79	76,342.00	1,04,34,776.00
W.Ghats	60,725.00	8,07,341.00	6,33,100.00	6,33,100.00	1,74,241.00	2,34,966.00
Bidar	-10,72,653.00	1,16,313.00	10,000.00	7,76,756.00	-6,60,443.00	3,969.00*
Yadgir		23,880.00	25,000.00	759.00	23,121.00	23,121.00
<b>TOTAL</b>	<b>14,13,83,478.10</b>	<b>2,47,09,016.24</b>	<b>2,39,22,349.00</b>	<b>2,53,15,815.34</b>	<b>-5,07,618.10</b>	<b>14,25,13,744.00</b>
<b>Status of HO Corpus funds as on 31.03.2015</b>						
HO-Corpus A	11,43,63,022.97	99,34,946.00		81,77,654.00	17,57,292.00	11,61,20,314.97
HO-Corpus	12,97,63,088.33	1,03,47,197.00		38,80,987.50	82,03,274.50	13,62,29,297.83
<b>TOTAL</b>	<b>24,41,26,111.30</b>	<b>2,02,82,143.00</b>	-	<b>1,20,58,641.50*</b>	<b>99,60,566.50</b>	<b>25,23,49,612.80</b>
<b>Grand Total</b>	<b>38,55,09,589.40</b>	<b>4,49,91,159.24</b>	<b>2,39,22,349.00</b>	<b>3,73,74,456.84</b>	<b>94,52,948.40</b>	<b>39,48,63,356.80</b>
<b>* Including HO Grant of Rs.17,37,065/- towards operating cost</b>						

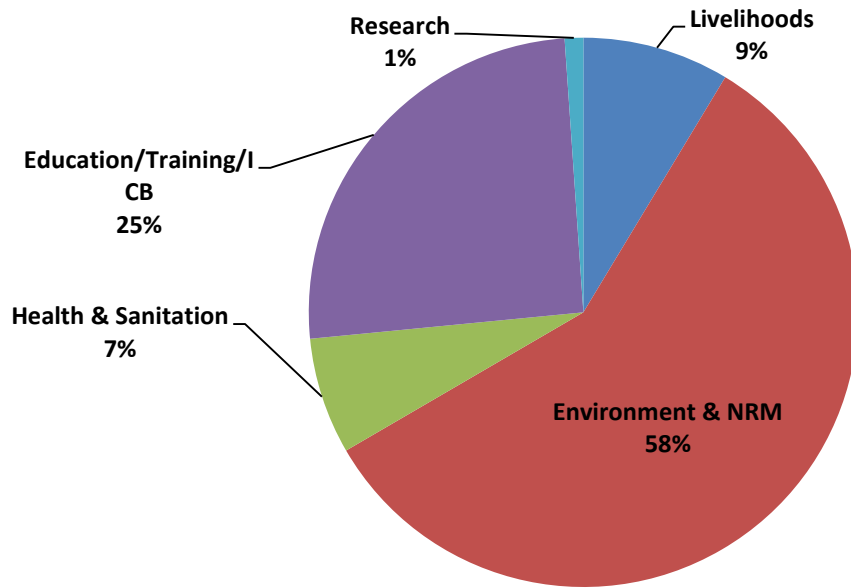
As desired by the Board in the last meeting, the financial performance of MPIs – 8 CIDORRS and 73 CMRCs for the year 2014-15 is presented as an abstract in Annexures – 3 and 4 respectively. Data of CIDORR HD Kote and 10 CMRCs in Mysore is not included above since MYKAPS (which is another MPI) is looking after these institutions and their accounts independently. The information in respect of CMRCs is not based on audited accounts but only on trial balance as of 31.3.2015 reported by the Programme Officers. However, it is satisfying to note that the CIDORRS have shown a significant jump in their financial performance and many of them are well on the way to financial sustainability on their own. What is interesting to note is that the CIDORRS have accepted the challenge of providing appropriate training in their campus and simultaneously undertaking development programmes on their own with or without the participation of their local CMRCs. Over 20% of total expenditure incurred during 2014-15 was on programmes which were undertaken directly by CIDORRS with individual donors. Secondly, a significant amount of expenditure has been incurred by CIDORRS towards improving their physical infrastructure. It is hoped that this trend will be further strengthened in the coming years so that CIDORRS will undertake more and more of programmes and develop their capacity as independent players in their respective districts in the field of rural development.

It may be seen from Annexure – 4 that the average performance of CMRCs during the year 2014-15 was an encouraging signal as regards their long term sustainability. Taken together the CMRCs earned an income of Rs. 4.14 crores during the year while spending Rs. 2.87 crores thus garnering a substantial surplus of Rs. 1.27 crores which should give them the confidence about their ability to sustain themselves and to plan and deliver other value added services to their SHG members in the coming years. Annexure 5 depicts the training programmes conducted during FY 2014-15.

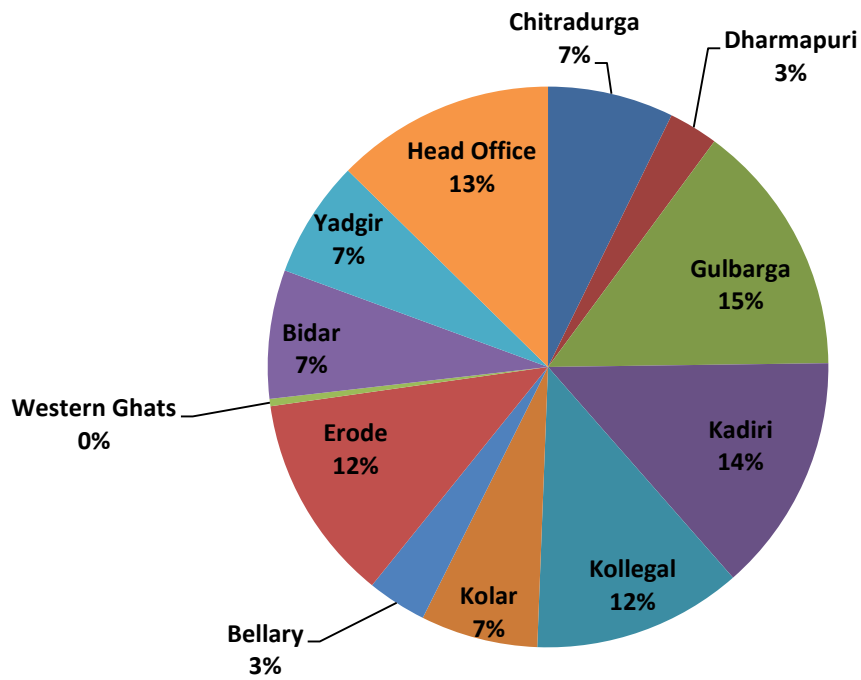
**Annexure 1 : Funds Received and Utilised**



**Sector Distribution : Total spent- 15.10 crores - 1.4.2014 to 31.03.2015**

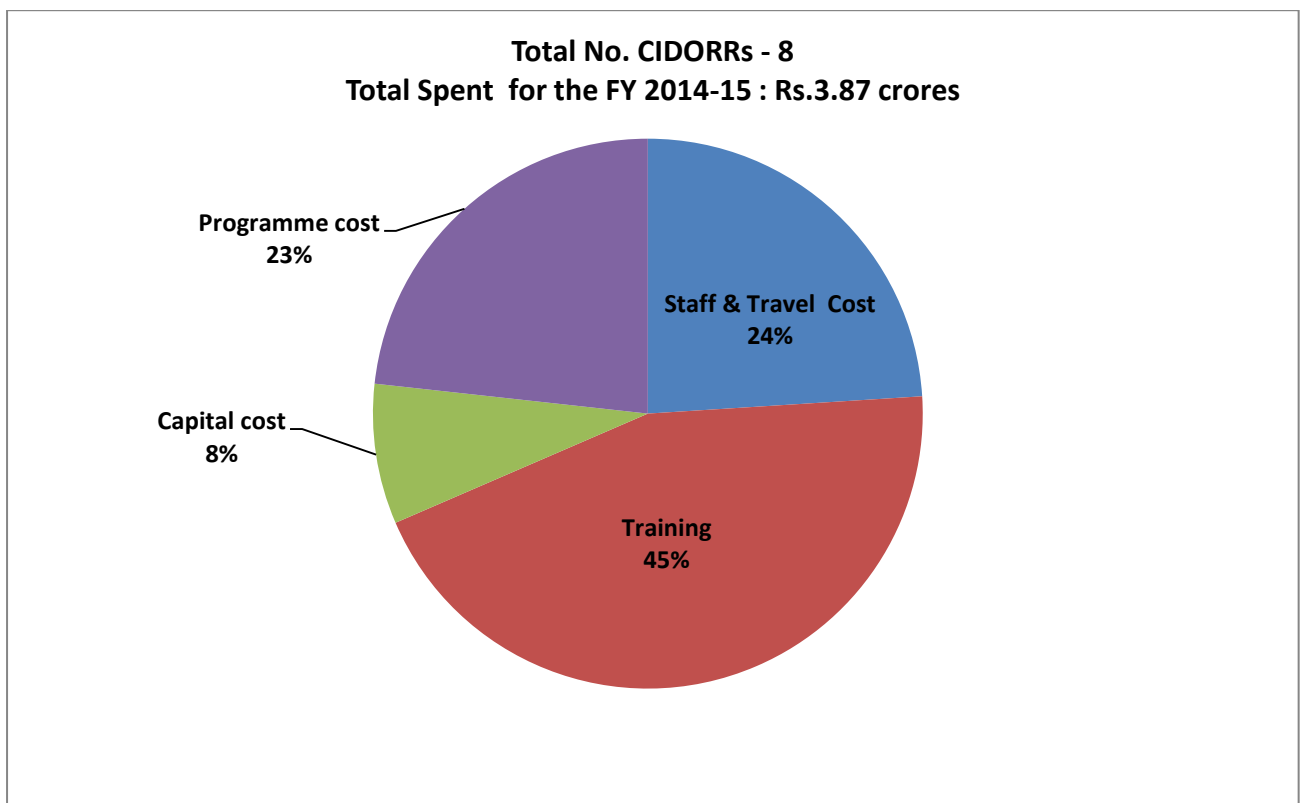
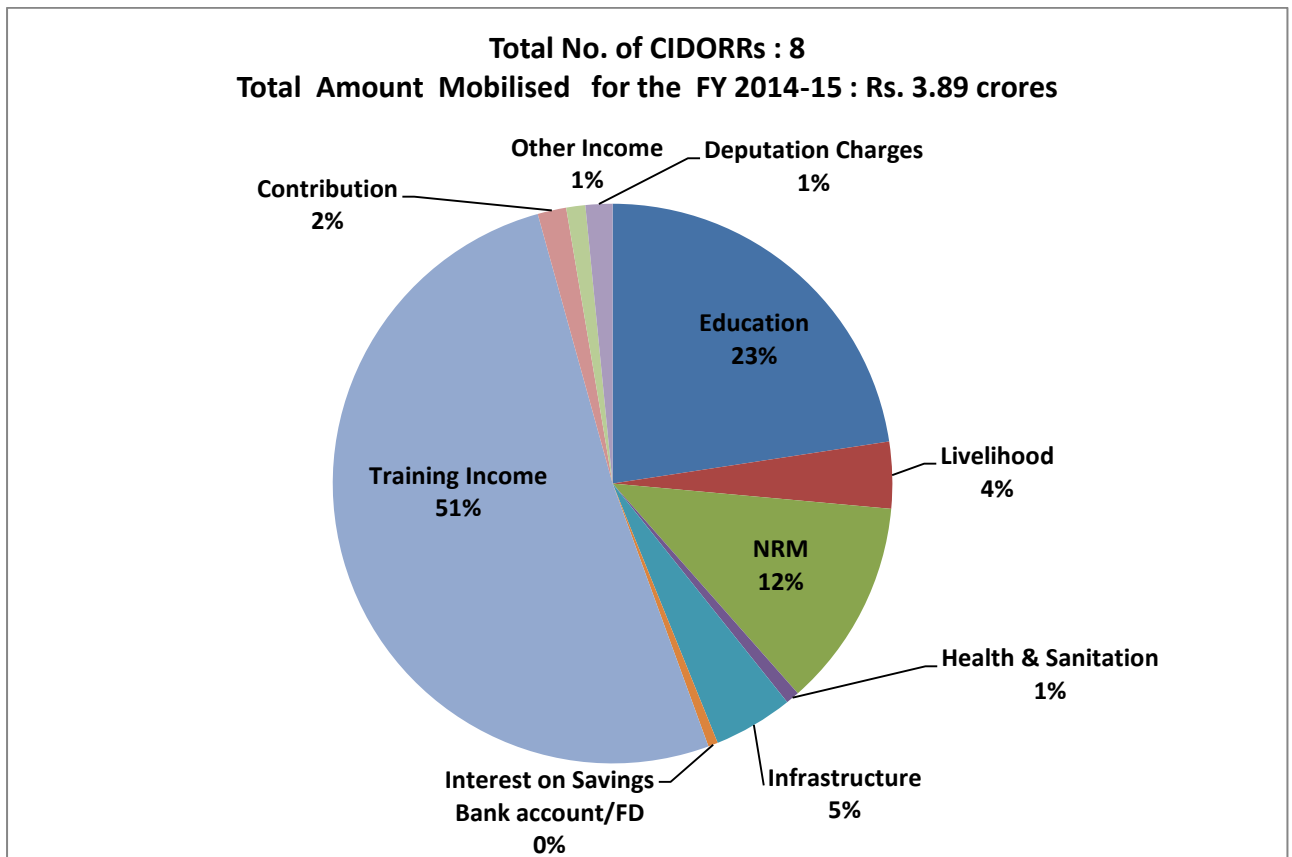


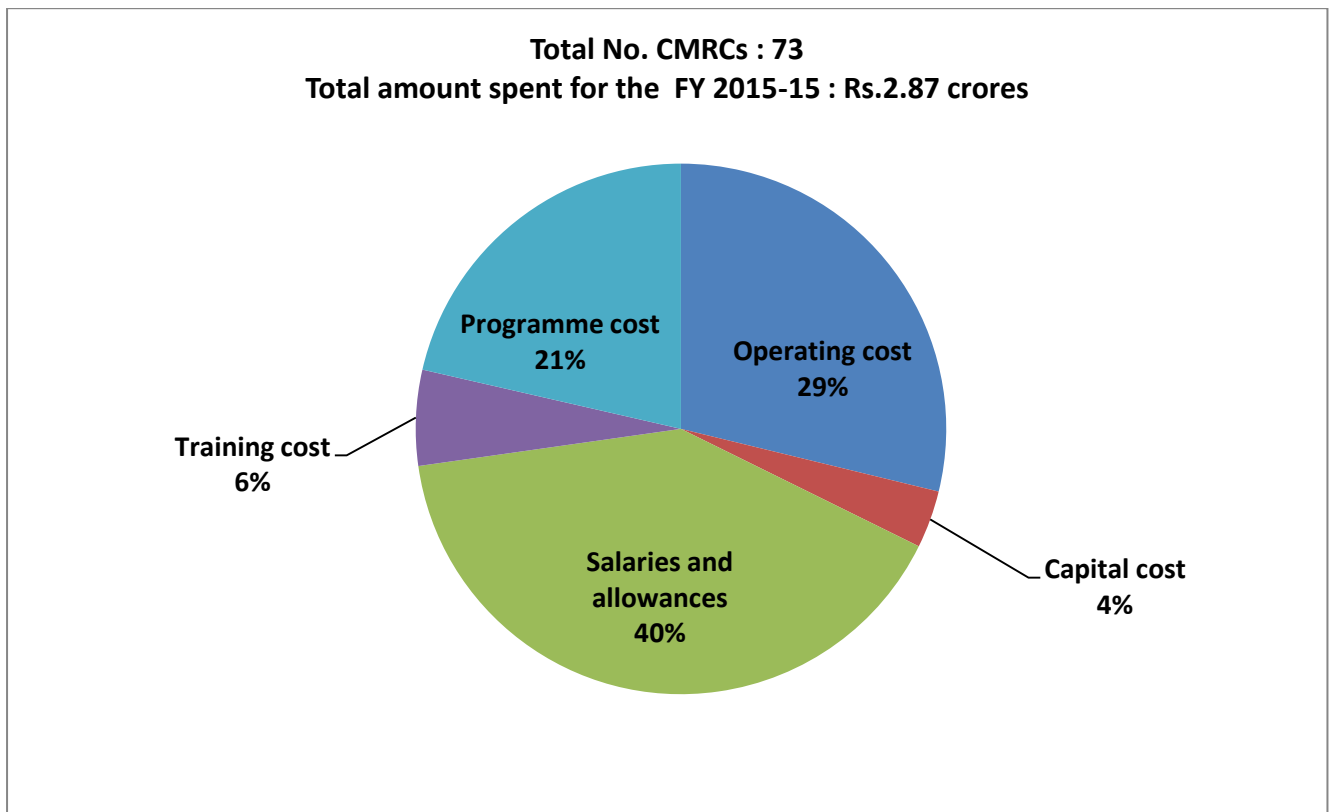
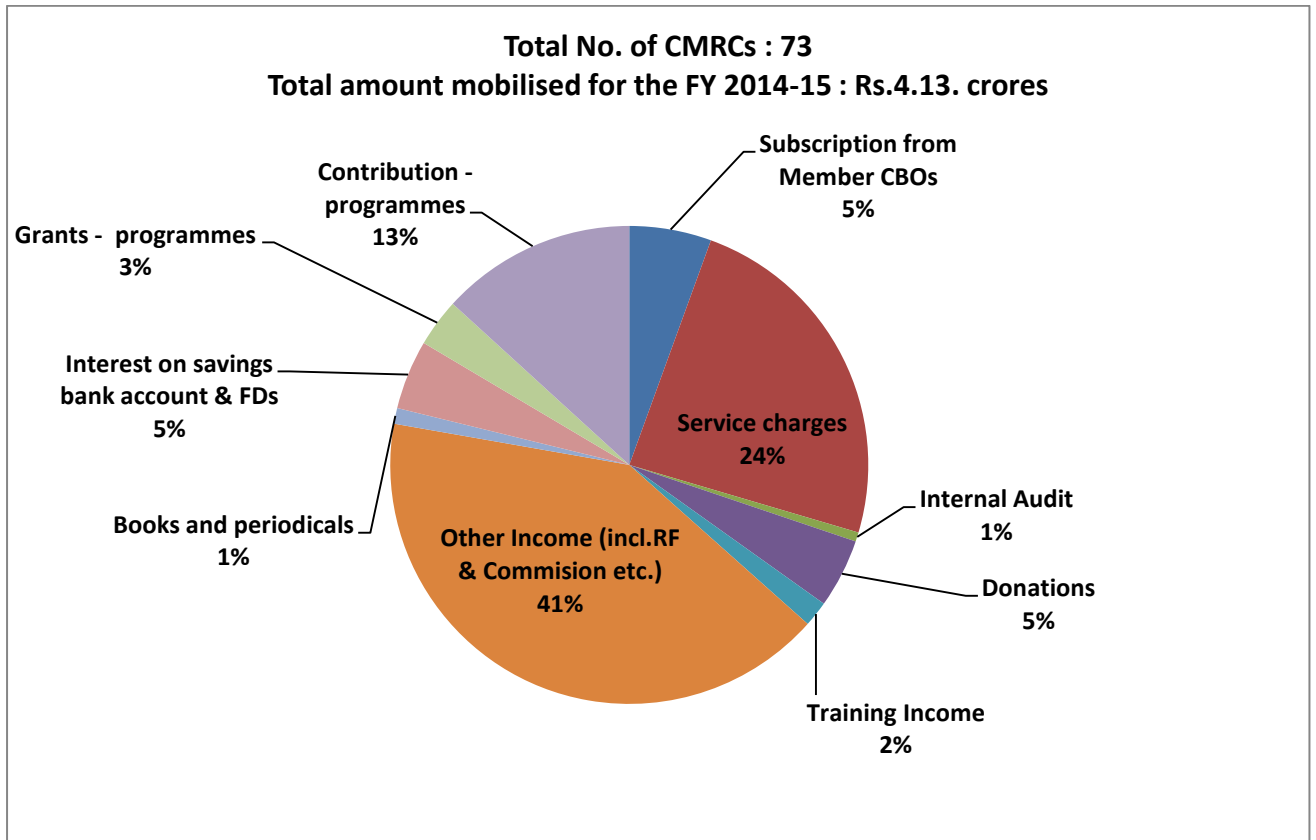
**Spatial Distribution : Total spent : 15.10 crores**



**Annexure 2 : List of Agreements signed with Donors from April 1, 2015 to June 10, 2015**

S. No.	Donor	Project Title	Project Period	Project Location	Total Budget
1	ITC Limited, Virginia House, 37 J. L. Nehru Road, Kolkata 700 071, India	Watershed Development Project, Guntur and Prakasam Dist. Andhra Pradesh	April 1, 2015 to October 31, 2015	Kadiri	Rs. 19,30,742.00
2	ITC Limited, Virginia House, 37 J. L. Nehru Road, Kolkata 700 071, India	Watershed Development Project (SMC), Guntur Dist. Andhra Pradesh	April 1, 2015 to March 31, 2016	Kadiri	Rs. 1,84,60,148
3	Fullerton India Credit Company Limited, Corporate Office at Floor 5 & 6, B Wing, Supreme IT Park, Supreme City, Behind Lake Castle, Powai, Mumbai 400 076	Creating awareness on Organic farming for promoting and enhancing environment sustainability as a part of it CSR "Krishi Mitra Project	May 1, 2015 to March 31, 2016	Erode	Rs. 2,75,000





**Annexure 5: Training Programmes**

**Total No. of Training Programmes conducted in the FY 2014-15: 2710**  
**Total no. of Participants : 50,630 of which 37,692 were women**

