

DIRECTOR'S ANNUAL REPORT

JUNE 13, 2019

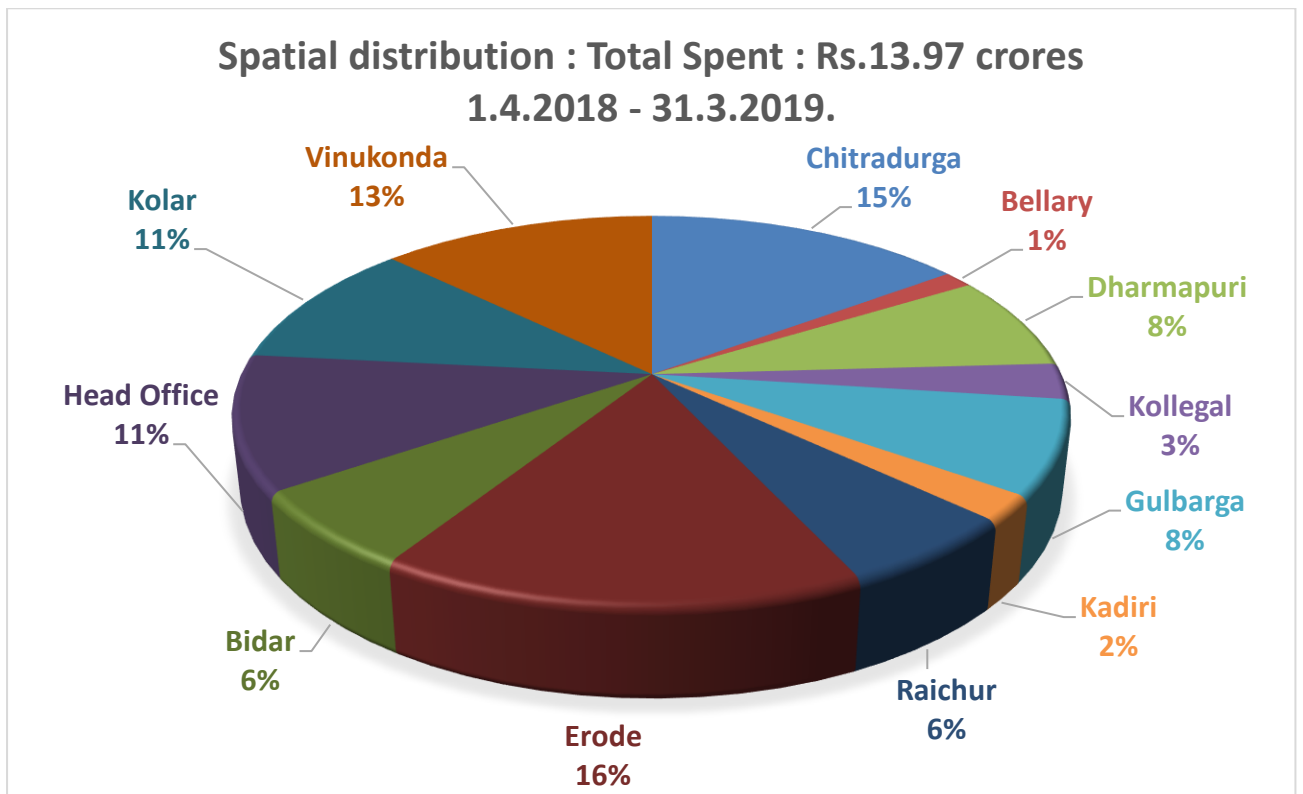
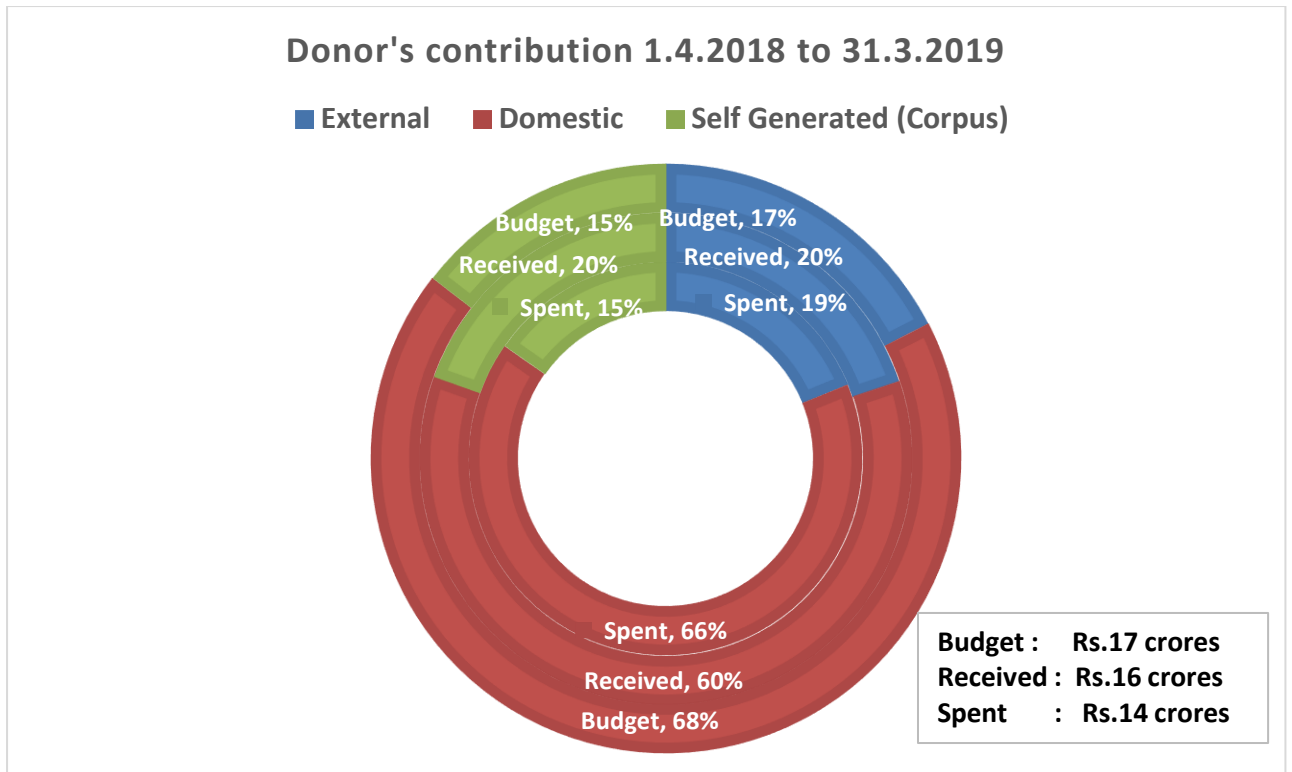
The status of progress in the financial year 2018-19 may be seen in **Annexure - 1**. **Annexure - 2** is the list of Agreements signed with Donors after the last Board Meeting

Table 1 below indicates the amount of upfront expenditure MYRADA had to incur during implementation of the project, pending reimbursement from the concerned donors. While this money is sure to be reimbursed, the actual timing of receipt cannot be forecast with any guarantee.

Table 1: TOTAL OUTSTANDING ADVANCES

S.No.	Name of the Donor	Amount (Rs.) 28.02.2019	Amount (Rs.) 31.03.2019
1	NABARD Watershed Programme	6,08,157.00	-
2	IWMP – GoAP/GoK.	10,54,756.00	10,54,756.00
3	Sericulture – DoS, GoK.	5,57,376.00	5,12,719.00
4	Horticulture – DoH, GoK.	21,76,470.00	22,56,532.00
5	NRHM, Gol.	2,30,286.00	2,30,286.00
7	WSHG -Gulbarga Project	3,75,000.00	-
8	HDFC – Gulbarga	4,94,560.00	-
9	ITC – Millets Prog. Kadiri Project		1,66,177.00
	TOTAL	54,96,605.00	42,20,470.00

Annexure 1 : The financial performance of MYRADA is presented below :



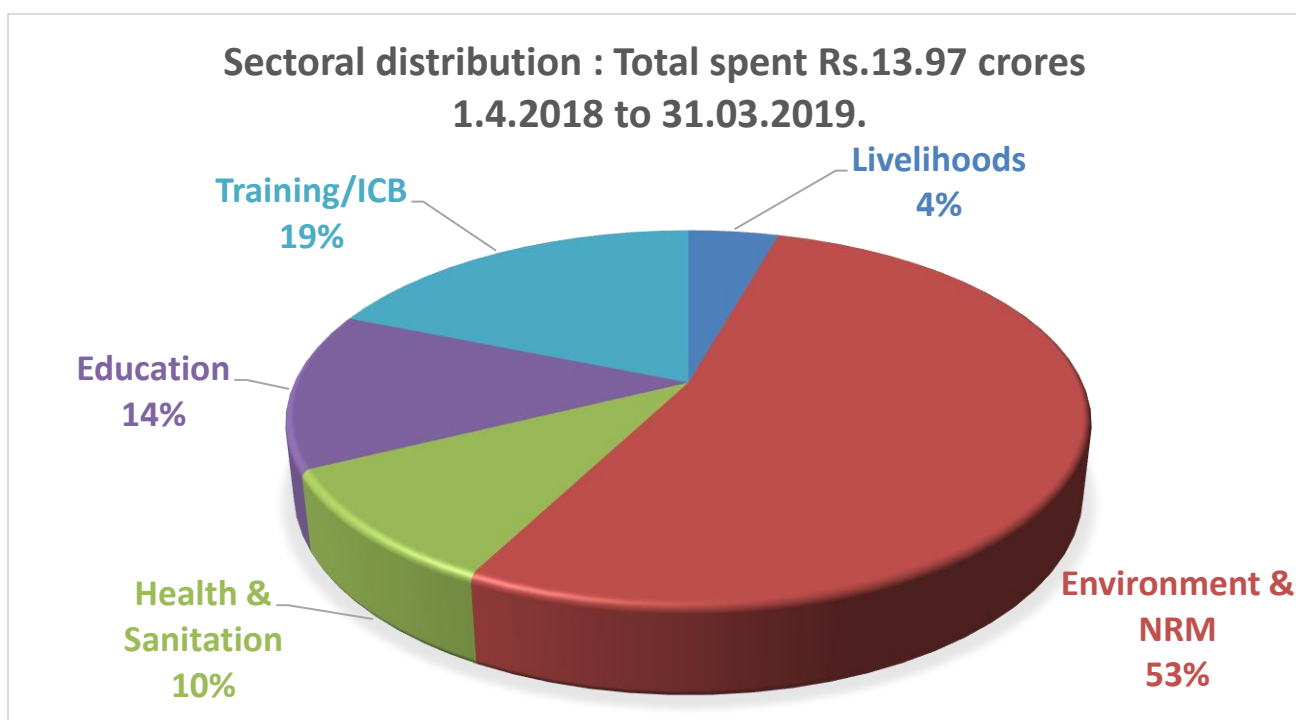
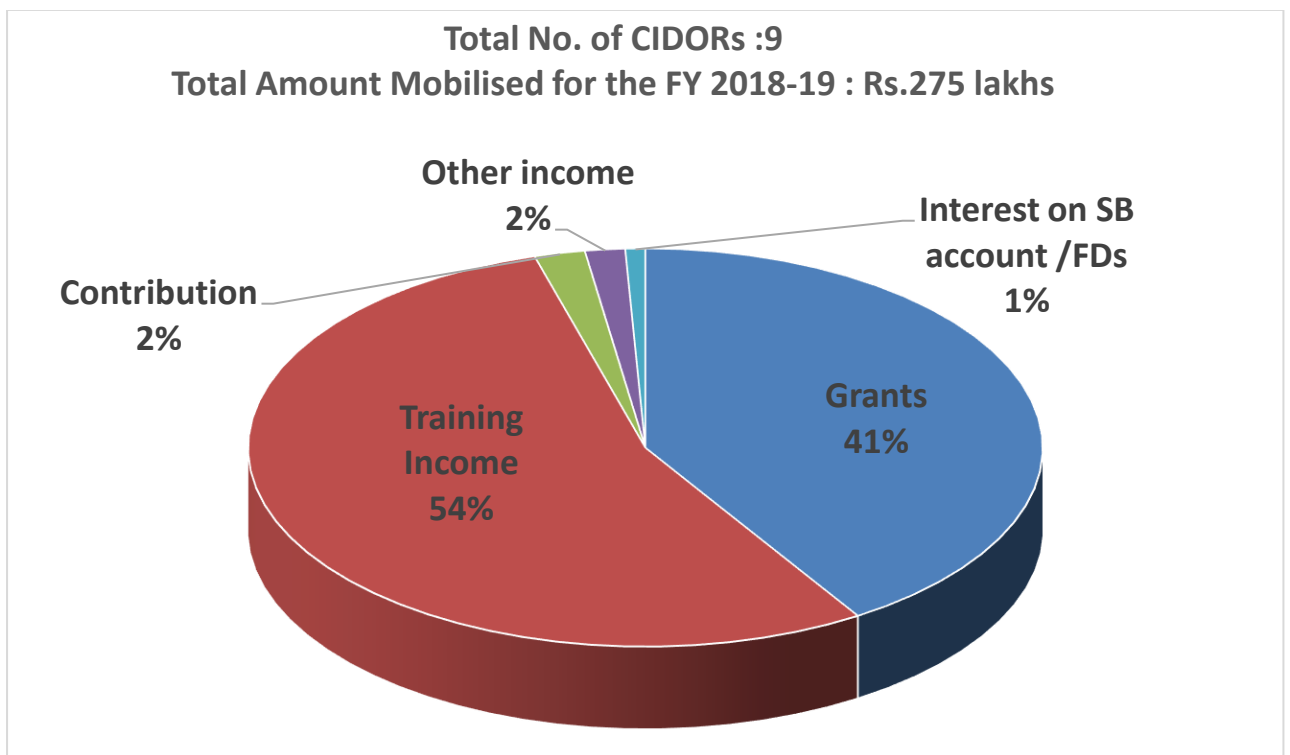


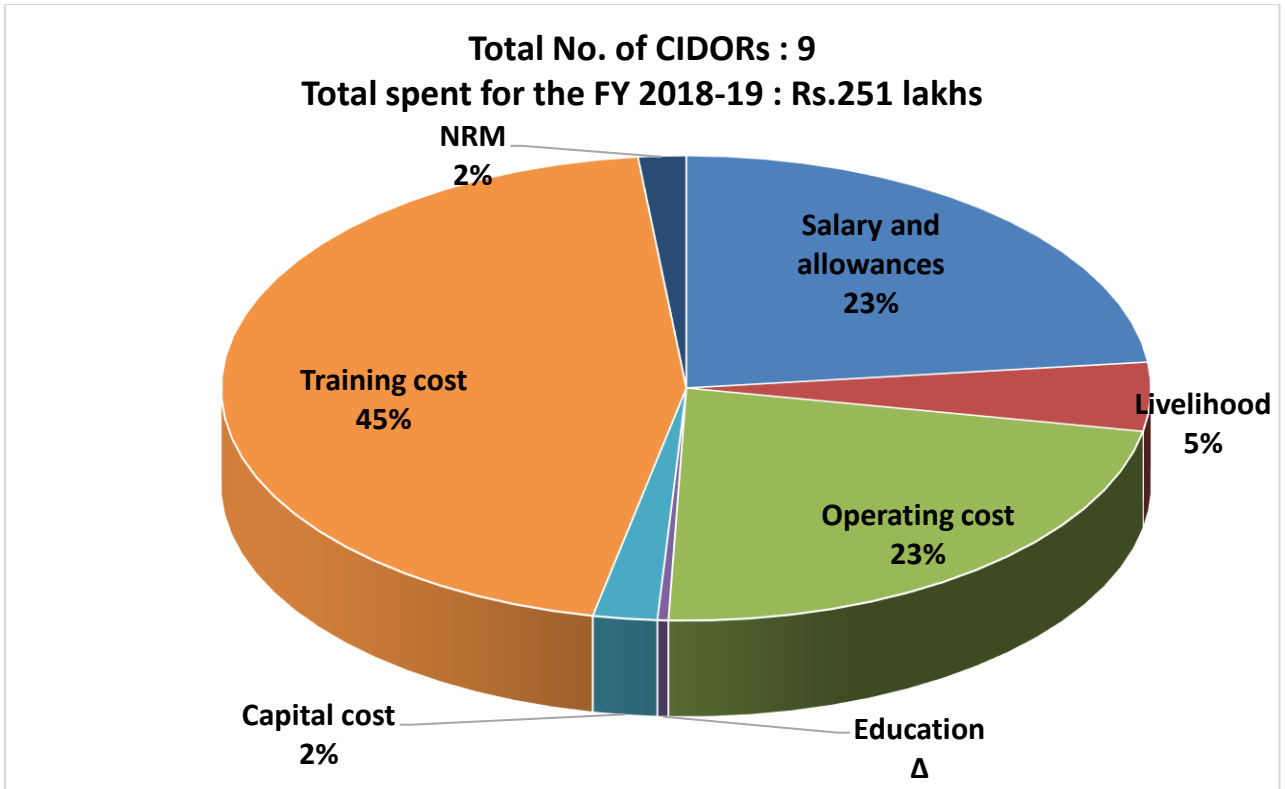
Table 2 provides the status of project corpus funds both at the project level and at the Head Office level.

TABLE 2 : Status of Project Corpus Funds as on 31.03.2019

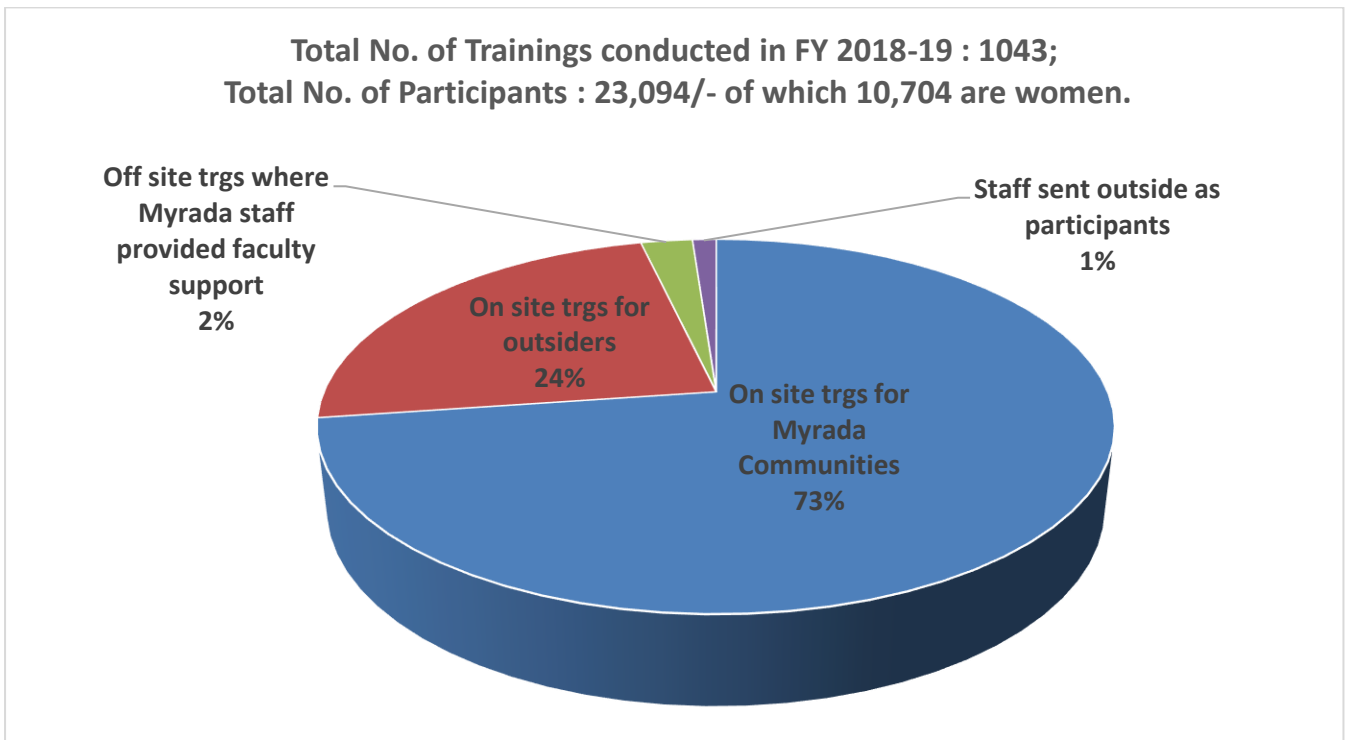
Project	Opening Balance as on 31.03.2018	Total Income during the year	Total Approved Budget	Total Expenditure	Surplus/Deficit (+) (-) during the year	Transfer (+) (-)	Closing Balance as on 31.03.2019
Chitradurga	2,09,94,840.34	17,14,903.00	23,43,568.00	21,78,542.70	-4,63,639.70		2,95,31,200.64
Dharmapuri	1,01,66,757.84	20,39,457.00	577,200.00	4,55,914.80	15,83,542.20		1,17,50,300.04
Gulbarga	1,96,58,265.50	13,61,354.00	19,04,704.00	18,45,270.00	-4,83,916.00	6,58,720.00	1,98,33,069.50
Mysore	1,84,17,594.00	11,18,759.00	11,00,000.00	11,00,075.00	18,684.00		1,84,36,278.00
Kadiri	1,47,78,387.68	9,61,693.00	11,08,752.00	11,43,354.00	-1,81,661.90		1,45,96,725.78
Kollegal	1,73,31,570.00	12,32,068.00	11,16,503.00	11,20,871.00	1,11,197.00	5,464.00	1,74,48,231.00
Kolar	2,16,00,367.66	15,74,735.00	5,00,000.00	4,13,671.80	11,61,063.20		2,27,61,430.86
Bellary	1,27,82,288.90	8,02,091.00	6,79,100.00	6,03,885.30	1,98,205.70		1,29,80,494.60
Erode	1,05,38,801.00	7,63,184.00	8,84,916.00	7,69,979.00	-6,795.00		1,05,32,006.00
Bidar	14,154.00	1,937.00		6.00	1,931.00		16,085.00
Raichur	23,798.50	35,994.10		3.00	35,991.10		59,789.60
Vinukonda		672.50			672.50		672.50
TOTAL	14,63,06,825.42	1,16,06,847.60	1,02,14,743.00	96,31,572.60	19,75,274.10	6,64,184.00	15,79,46,283.52
Status of HO Corpus Fund as on 31.03.2019							
HO Corpus	27,96,78,451.07	1,91,27,508.00	1,50,01,700.00	1,11,95,832.48	79,31,675.52)	-6,58,720.00	28,69,51,406.59
Grand Total	42,59,85,276.49	3,07,34,355.60	2,52,16,443.00	2,08,27,405.08	99,06,949.62	5,464.00	**43,58,97,690.11
* Rs.658,720/- was given from HO Corpus fund account towards Salary cost of Gulbarga Project.							
**Rs. 40 crores is invested in Fixed Deposits with Banks. Rs.1,29,77,168/- land buildings. Rs.1,26,14,516.11 in savings bank account.							

The financial performance of MPIs – 9 CIDORS and 61 CMRCs for the year 2018-19 is given below. The information in respect of CIDORS/ CMRCs is not based on audited accounts but on the trial balance as of 31.3.2019 reported by the Projects. Over 41 % of total expenditure incurred during 2018-19 was on programmes which were undertaken directly by CIDORS in partnership with individual donors. The CIDORS continued the trend of investing on infrastructure to enable them to undertake more of programmes independently of head office and play a significant role in their respective districts in the field of rural development.

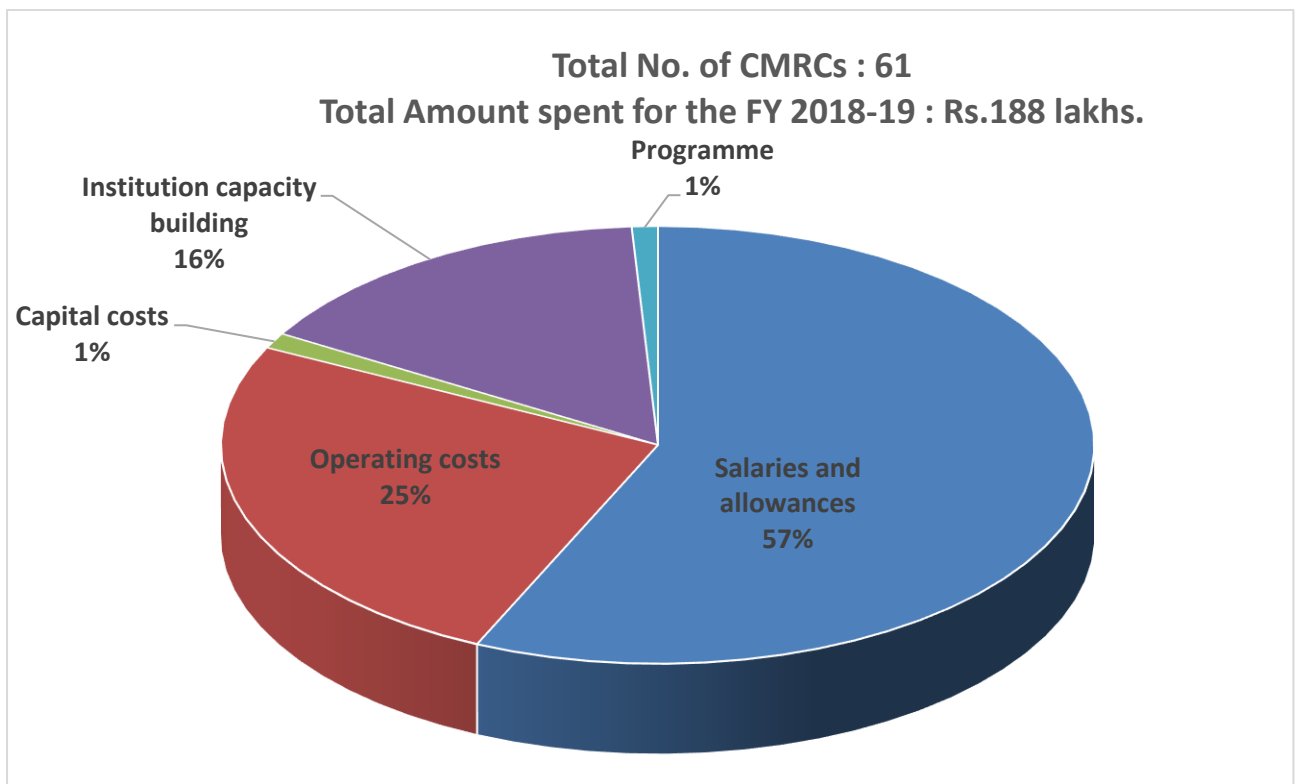
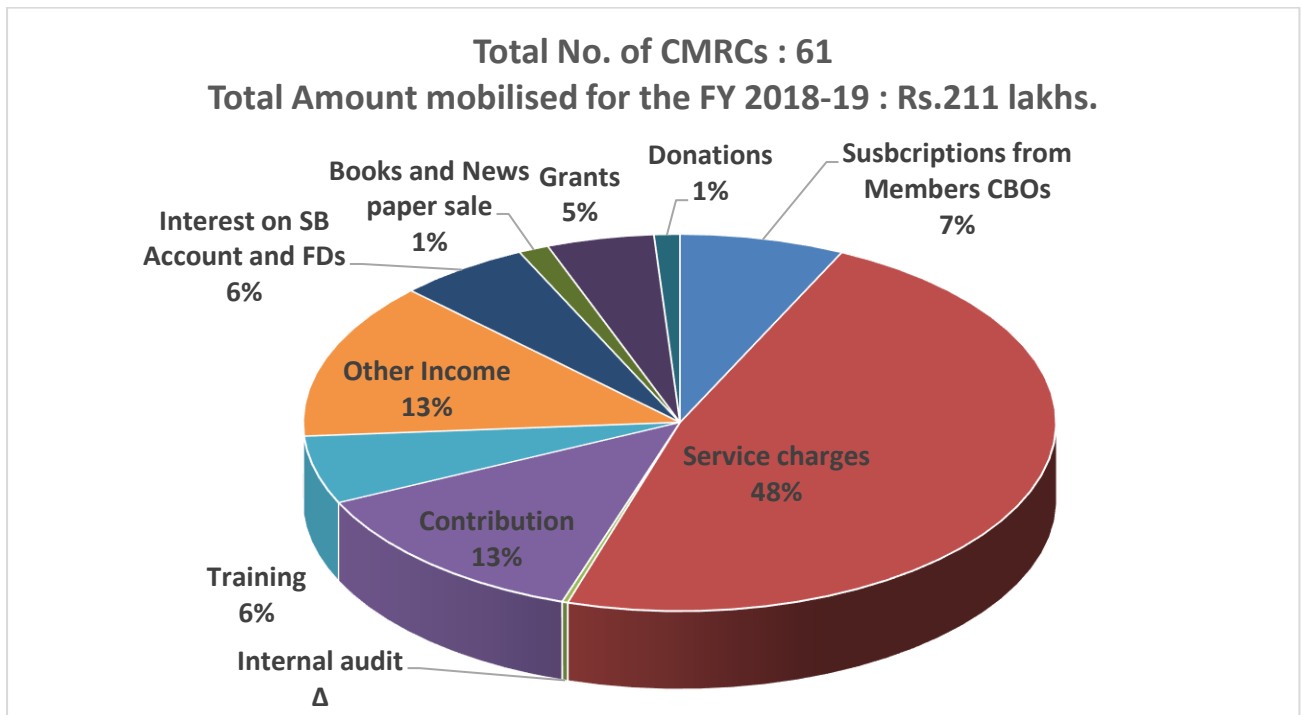




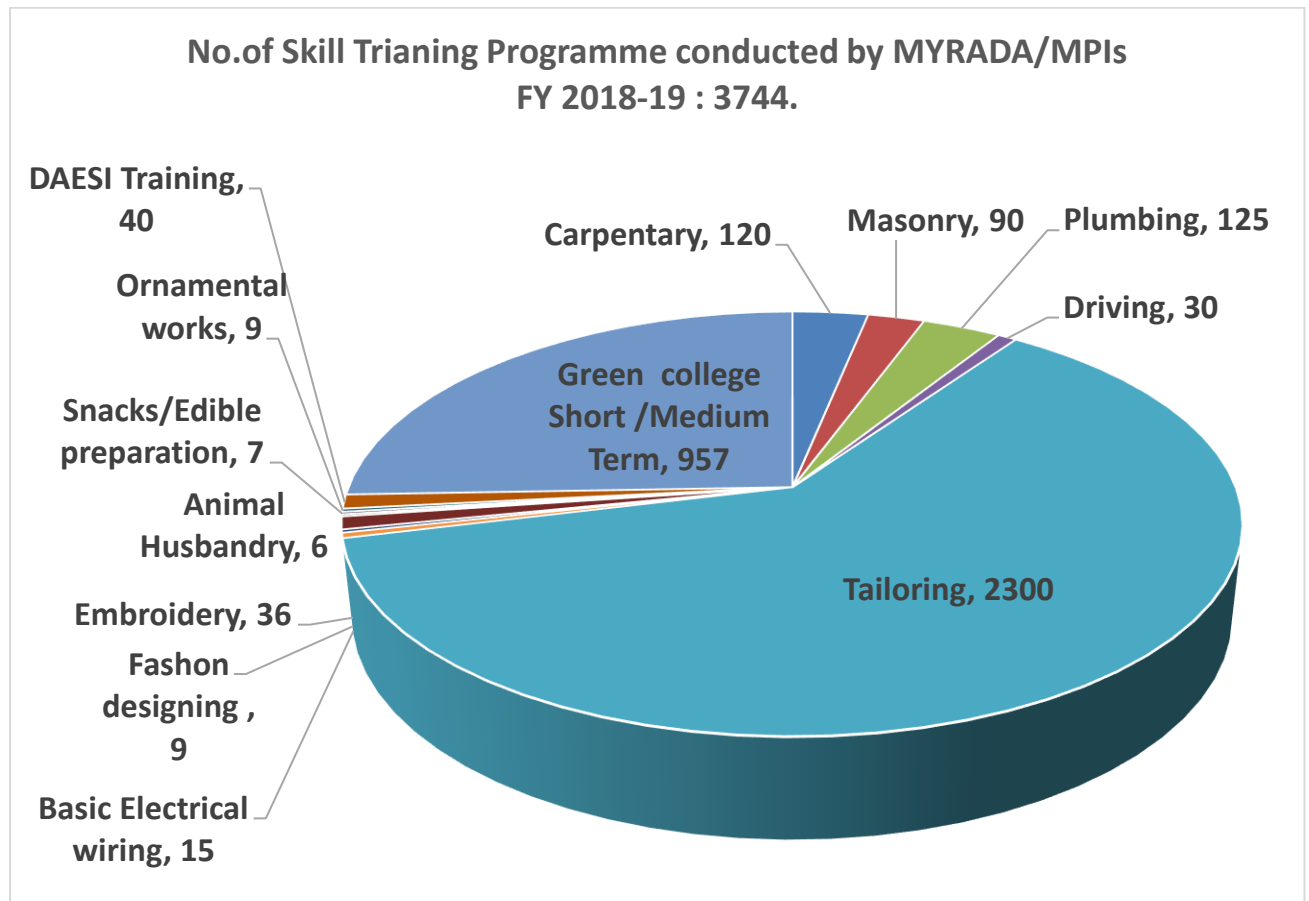
The Training Programme conducted by CIDORs during FY 2018-19 :



The performance of CMRCs during the year 2018-19 was encouraging as regards their long-term sustainability. Taken together the CMRCs earned an income of Rs.211 lakhs during the year while spending Rs.188 lakhs thus garnering a substantial surplus of Rs.23 lakhs.



Skill training programmes conducted by MYRADA/CIDORs/CMRCs during the FY 2018-19.



A notable feature of recent enquiries from private sector donors under CSR is the apparent realisation that CSR efforts are most productive in a given geography if the implementing partner NGO is offered a certain amount of flexibility in terms of the spread and depth of engagement with the local community rather than determining in advance the physical and financial contours of such engagement. This is a welcome development as far as Myrada is concerned because it permits us to work to our strengths where it exists and to add to our human resource where it is necessary. As an illustration, the recent MoU signed with HUL for Hosur/ Pondicherry projects is flexible enough for us to renegotiate the geography of operation as well as the domains for intervention based on our initial assessments in the 27 villages chosen by the donor. Such flexibility, coupled with planning for recruitment of academically

qualified staff and their subsequent capacity building through orientation/training programmes funded separately by the donor greatly enhances the chance of successful interventions. We have noticed a similar attitude of donors such as HSBC, HCL, GIC, BIFL in the recent past.

As a consequence, it is now possible for Myrada to think positively in terms of undertaking systematic recruitment of academically qualified young staff and developing them consciously as a human resource pool across projects. Over a period of time this will help us to increase our in-house competence to handle large scale CSR projects and at the same time enable us to inculcate the Myrada way of working in our young staff. As an experiment in HRD, it is proposed to introduce a Performance Linked Incentive scheme in Hosur, Gulbarga, Chitradurga and Kolar in the current year which will reward team efforts at the project level and contribution of individual team members to the qualitative dimensions of our interventions. This will require a continuous assessment and monitoring of project level implementation with complete transparency in assessment both within the team and for the other stakeholders, i.e. the community and the donor.

MYRADA - List of Agreements signed with Donors from March 1, 2019 to May 28, 2019
Annexure -2

S.No.	Donor	Title	Project Period	Project Location	Amount - INR
1	LIC Housing Finance Limited,	Sustainable Solutions to Enable Water and Food Security through Women Empowerment and Watershed Development	March 1, 2019 to February 29, 2020	Hosur	2,15,22,724.00
2	Hope International Development Agency (HIDA), Canada	To enhance the well-being of vulnerable urban youth, especially girls through increased knowledge and capacity of youth and community stakeholders.	March 31, 2019 to April 15, 2020	Hosur (CAD 26770)	13,38,500.00
3	Aditya Birla Finance Limited, Mumbai	Strengthening of SAGs and to enhance the livelihood options of the rural community in the Chitradurga District	April 1, 2019 to December 31, 2019	Chitradurga	44,00,000.00
4	Bharat Financial Inclusion Limited	Watershed development programme in Taranahalli and Deventegnoor villages of Chittapur Taluk, Kalaburagi District.	May 1, 2019 to November 30, 2019	Gulbarga	61,18,000.00
				TOTAL	3,33,79,224.00