

M Y R A D A

FOREIGN CONTRIBUTION ACCOUNT

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023



K. B. Nambiar & Associates

chartered accountants

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GST : 29AAAFK7721L1Z1

CERTIFICATE

We have audited the account of **MYRADA** (Mysore Resettlement and Development Agency) No.2, Service Road, Domlur Layout, Bengaluru – 560 071, Karnataka State, a Society registered under Mysore Societies Registration Act, 1960, the Registration No.S-76/68-69 dated 16-07-1968 registered at Bengaluru, for the year ending 31 March 2023 and examined all relevant books and vouchers and certify that according to the audited account :

i.	The brought forward foreign contribution at the beginning of the year was	Rs.13,65,19,090.10
ii.	Foreign contribution of / worth was received by the Association during the year 2022-2023	Rs.61,34,906.62
iii.	Interest accrued on foreign contributions and other income derived from foreign contribution or interest thereon	Rs.79,74,236.32
iv.	The balance of unutilized foreign contribution with the Association at the end of the year 31-03-2023	Rs.13,98,78,975.18

v. Certified that the Association has maintained the account of Foreign Contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule (17) of the Foreign Contribution (Regulation) Rules, 2011.

vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments, read with Note No.1 of Schedule VI, is correct as checked by us.

vii. The association has utilized the foreign contributions received for the purpose it is registered/granted permission under Foreign Contribution (Regulation) Act, 2010.

PLACE : BENGALURU

DATE : 24 JUNE 2023

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

KANNAN J
PARTNER (M.No. 206160)

MYRADA

FOREIGN CONTRIBUTION ACCOUNT

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2023

LIABILITIES	SCHEDULE NO.	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.	ASSETS	SCHEDULE NO.	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<u>CORPUS FUND</u>	I	15,71,05,576.35	15,13,39,325.83	<u>FIXED ASSETS</u>			
<u>DONOR'S ACCOUNT</u>	II	17,44,262.83	41,50,628.27	Land and Buildings	IV	45,16,755.00	45,16,755.00
<u>FIXED ASSETS RESERVE FUND ACCOUNT</u> <u>AS PER CONTRA</u>		6,14,420.00	21,80,276.00	Other Fixed Assets As per Contra	V	614420 00	21,80,276.00
<u>CURRENT LIABILITIES</u>	III	66,808.00	-	<u>CURRENT ASSETS</u>	VI	15,43,99,892.18	15,09,73,199.10
		15,95,31,067.18	15,76,70,230.10			15,95,31,067.18	15,76,70,230.10

NOTE ON ACCOUNTS

VI

The Schedules I to VI form an integral part of the Balance Sheet

Verified with the books and records produced for audit and found to be in accordance therewith.

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 002213S

KANNAN J
PARTNER (M.No. 206160)

CHAIRMAN

EXECUTIVE DIRECTOR

BENGALURU, 24 JUNE 2023

MYRADA

FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES TO CONSOLIDATED BALANCE SHEET

	<u>As at 31-03-2023</u>	<u>As at 31-03-2022</u>
	<u>Rs. Ps.</u>	<u>Rs. Ps.</u>
<u>CORPUS FUND - SCHEDULE - I</u>		
As per last Balance Sheet	15,13,39,325.83	14,77,45,212.00
<u>Add : SURPLUS for the year</u>	<u>57,66,250.52</u>	<u>35,94,113.83</u>
	<u>15,71,05,576.35</u>	<u>15,13,39,325.83</u>

DONOR'S ACCOUNT - SCHEDULE - II

As per last Balance Sheet	41,50,628.27	1,50,10,563.55
<u>Less : (DEFICIT) SURPLUS for the year</u>	<u>(24,06,365.44)</u>	<u>(1,08,59,935.28)</u>
	<u>17,44,262.83</u>	<u>41,50,628.27</u>

CURRENT LIABILITIES - SCHEDULE - III

SECURITY DEPOSITS

Eerachinnamma Vanka	45,989.00	-
Nallakanumavanka	20,819.00	-
	<u>66,808.00</u>	<u>-</u>

LAND AND BUILDING - SCHEDULE - IV

LAND AND BUILDING AT

No. 2, Service Road, Domlur Layout, Bengaluru	23,53,976.00	23,53,976.00
No.612, Domlur Layout, Bengaluru	21,62,779.00	21,62,779.00
	<u>45,16,755.00</u>	<u>45,16,755.00</u>



MYRADA

FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES TO CONSOLIDATED BALANCE SHEET

OTHER FIXED ASSETS - SCHEDULE - V

IN RUPEES

Description	As at 31-03-2022	Additions during the year	Transfers in / (out)	Disposals during the year	As at 31-03-2023
Agriculture equipments	-	-	-	-	-
Furniture and Fixtures	5,41,004.00	-	(3,51,015.00)	3,150.00	1,86,839.00
Office Equipments	12,33,097.00	-	(6,67,970.00)	1,37,546.00	4,27,581.00
Vehicles	4,06,175.00	-	(4,06,175.00)	-	-
	21,80,276.00	-	(14,25,160.00)	1,40,696.00	6,14,420.00



MYRADA

FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES TO CONSOLIDATED BALANCE SHEET

	<u>As at 31-03-2023</u>	<u>As at 31-03-2022</u>
	<u>Rs. Ps.</u>	<u>Rs. Ps.</u>
<u>CURRENT ASSETS - SCHEDULE - VI</u>		
<u>BALANCE WITH BANKS</u>		
In Savings Bank Accounts	36,44,246.18	68,15,045.10
In Fixed Deposit Accounts	15,00,00,000.00	14,40,00,000.00
Tax Deducted at Source	7,55,646.00	1,58,154.00
	<u>15,43,99,892.18</u>	<u>15,09,73,199.10</u>



MYRADA
FOREIGN CONTRIBUTION ACCOUNT
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

EXPENDITURE	As At 31-03-2023	As At 31-03-2022	INCOME	As At 31-03-2023	As At 31-03-2022
Livelihoods	31,24,936.38	21,24,859.26	Grants	61,34,906.62	1,92,72,979.41
Natural Resources Management and Watersheds	52,63,031.00	76,04,139.00	Interest on Savings Bank Account	2,20,642.32	5,09,363.00
Health and Sanitation	1,55,558.00	92,92,705.21	Interest on Fixed Deposits Account	76,40,185.00	73,72,295.00
Education	36,513.00	1,02,23,438.22	Disposal of Assets	1,13,409.00	-
Institution Capacity Building	2,52,108.00	3,46,123.00	DEFICIT transferred to Donor's Account	24,06,365.44	1,08,59,935.28
Total Purchase of Fresh Assets	-	10,87,950.00			
Total Administrative Expenses as provided in Rule 5 of FCR 2011	19,17,111.48	37,41,244.17			
SURPLUS transferred to Corpus Fund Account	57,66,250.52	35,94,113.83			
	1,65,15,508.38	3,80,14,572.69		1,65,15,508.38	3,80,14,572.69

Verified with books and records produced for
audit and found to be in accordance therewith

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 002313S

KANNAN J
PARTNER (M.No. 206160)

BENGALURU, 24 JUNE 2023

CHAIRMAN

EXECUTIVE DIRECTOR

MYRADA


FOREIGN CONTRIBUTION ACCOUNT

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

RECEIPTS	As At 31-03-2023		As At 31-03-2022		PAYMENTS	As At 31-03-2023		As At 31-03-2022	
Opening Balance with Banks					Livelihoods	31,24,936.38		21,24,859.26	
In Savings Bank Account	68,15,045.10		1,81,37,093.55		Natural Resources Management and Watersheds	52,63,031.00		76,04,139.00	
In Fixed Deposits Account	14,40,00,000.00	15,08,15,045.10	13,93,13,371.00	15,74,50,464.55	Health and Sanitation	1,55,558.00		92,92,705.21	
Interest received during the year					Education	36,513.00		1,02,23,438.22	
Interest on Savings Bank Account	2,20,642.32		5,09,363.00		Institutional Capacity Building	2,52,108.00		3,46,123.00	
Interest on Fixed Deposits	76,40,185.00	78,60,827.32	73,72,295.00	78,81,658.00	Total Administrative Expenses as provided in Rule 5 of FCR 2011	19,17,111.48		37,41,244.17	
Grants received during the year		61,34,906.62		1,92,72,979.41	Total purchase of assets	-	1,07,49,257.86	10,87,950.00	3,44,20,458.86
Disposal of Assets		1,13,409.00		-	Tax deducted at Source on FD		7,30,757.00		6,854.00
Security Deposit		66,808.00		-	Closing Balance with banks				
TDS Received		1,33,265.00		6,37,256.00	In Savings Bank Account	36,44,246.38		68,15,045.10	
					In Fixed Deposit Account	15,00,00,000.00	15,36,44,246.18	14,40,00,000.00	15,08,15,045.10
		16,51,24,261.04		18,52,42,357.96			16,51,24,261.04		18,52,42,357.96

Verified with Books and Records produced
for audit and found to be in accordance therewith

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023185

KANNAN J. 
PARTNER (M.No. 206160)


CHAIRMAN


EXECUTIVE DIRECTOR

BENGALURU, 24 JUNE 2023

M Y R A D A
SCHEDULE TO CONSOLIDATED BALANCE SHEET AND
INCOME AND EXPENDITURE ACCOUNT

NOTES ON ACCOUNTS – SCHEDULE – VI

1. The unutilized balance of Corpus Fund as per the Foreign Contribution Certificate in Form FC-4 as at 31 March 2023 is Rs.13,98,78,975.18 whereas the balance as per the Consolidated Balance Sheet is Rs.15,88,49,839.18 (15,71,05,576.35 + 17,44,262.83). The difference of Rs.1,89,70,864/- represents amount shown as utilized from the fund in the Foreign Contribution Certificate as follows :

i. Under Corpus Fund

	<u>RS. PS.</u>
Original and Subsequent Corpus Contributions	1,44,54,109.00

ii. Under Office Premises Fund

45,16,755.00

1,89,70,864.00

