

M Y R A D A

FOREIGN CONTRIBUTION ACCOUNT

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2024



CERTIFICATE

We have audited the account of **MYRADA** (Mysore Resettlement and Development Agency) No.2, Service Road, Domlur Layout, Bengaluru – 560 071, Karnataka State, a Society registered under Mysore Societies Registration Act, 1960, the Registration No.S-76/68-69 dated 16-07-1968 registered at Bengaluru, for the year ending 31 March 2024 and examined all relevant books and vouchers and certify that according to the audited account :

i.	The brought forward foreign contribution at the beginning of the year was	Rs.13,98,78,975.18
ii.	Foreign contribution of / worth was received by the Association during the year 2023-2024	Rs.2,72,50,829.29
iii.	Interest accrued on foreign contributions and other income derived from foreign contribution or interest thereon	Rs.76,90,625.00
iv.	The balance of unutilized foreign contribution with the Association at the end of the year 31-03-2024	Rs.14,70,46,933.82

v. Certified that the Association has maintained the account of Foreign Contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule (17) of the Foreign Contribution (Regulation) Rules, 2011.

vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments, read with Note No.1 of Schedule VI, is correct as checked by us.

vii. The association has utilized the foreign contributions received for the purpose it is registered/granted permission under Foreign Contribution (Regulation) Act, 2010.

PLACE : BENGALURU

DATE : 29 JUNE 2024

UDIN: 24206160BKBUKDB929

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 062313S

KANNAN J
PARTNER (M.No. 206160)

MYRADA

FOREIGN CONTRIBUTION ACCOUNT

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2024

LIABILITIES	SCHEDULE NO.	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.	ASSETS	SCHEDULE NO.	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
<u>CORPUS FUND</u>	I	15,98,17,151.84	15,71,05,576.35	<u>FIXED ASSETS</u>			
<u>DONOR'S ACCOUNT</u>	II	62,00,645.98	17,44,262.83	Land and Buildings	III	45,16,755.00	45,16,755.00
<u>FIXED ASSETS RESERVE FUND ACCOUNT</u> <u>AS PER CONTRA</u>		29,75,049.00	6,14,420.00	Other Fixed Assets As per Contra	IV	29,75,049.00	6,14,420 00
<u>CURRENT LIABILITIES</u>		-	-	<u>CURRENT ASSETS</u>	V	16,15,01,042.82	15,43,99,892.18
Security Deposits		-	66,808.00				
		16,89,92,846.82	15,95,31,067.18			16,89,92,846.82	15,95,31,067.18

NOTE ON ACCOUNTS

VI

The Schedules I to VI form an integral part of the Balance Sheet

Verified with the books and records produced for audit and found to be in accordance therewith.

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

KANNAN J
PARTNER (M.No. 206160)

BENGALURU, 29 JUNE 2024

UDIN: 24206160BKBUKD8929

CHAIRMAN

EXECUTIVE DIRECTOR

MYRADA

FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES TO CONSOLIDATED BALANCE SHEET

	<u>As at 31-03-2024</u>	<u>As at 31-03-2023</u>
	<u>Rs. Ps.</u>	<u>Rs. Ps.</u>
<u>CORPUS FUND - SCHEDULE - I</u>		
As per last Balance Sheet	15,71,05,576.35	15,13,39,325.83
Add : SURPLUS for the year	27,11,575.49	57,66,250.52
	<u>15,98,17,151.84</u>	<u>15,71,05,576.35</u>

DONOR'S ACCOUNT - SCHEDULE - II

As per last Balance Sheet	17,44,262.83	41,50,628.27
Add : SURPLUS for the year	44,56,383.15	-
Less : DEFICIT for the year	-	(24,06,365.44)
	<u>62,00,645.98</u>	<u>17,44,262.83</u>

LAND AND BUILDING - SCHEDULE - III

LAND AND BUILDING AT

No. 2, Service Road, Domlur Layout, Bengaluru	23,53,976.00	23,53,976.00
No.612, Domlur Layout, Bengaluru	21,62,779.00	21,62,779.00
	<u>45,16,755.00</u>	<u>45,16,755.00</u>



MYRADA

FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES TO CONSOLIDATED BALANCE SHEET

OTHER FIXED ASSETS - SCHEDULE - IV

IN RUPEES

Description	As at 01-04-2023	Additions during the year	Transfers in / (out)	Disposals during the year	As at 31-03-2024
Furniture and Fixtures	1,86,839.00	-	-	-	1,86,839.00
Office Equipments	4,27,581.00	11,99,292.00	(30,680.00)	-	15,96,193.00
Vehicles	-	11,92,017.00	-	-	11,92,017.00
	6,14,420.00	23,91,309.00	(30,680.00)	-	29,75,049.00



MYRADA

FOREIGN CONTRIBUTION ACCOUNT

SCHEDULES TO CONSOLIDATED BALANCE SHEET

<u>CURRENT ASSETS - SCHEDULE - V</u>	<u>As at 31-03-2024</u>	<u>As at 31-03-2023</u>
	<u>Rs. Ps.</u>	<u>Rs. Ps.</u>
<u>BALANCE WITH BANKS</u>		
In Savings Bank Accounts	48,66,971.32	36,44,246.18
In Current Accounts	56,95,552.50	-
In Fixed Deposit Accounts	15,00,00,000.00	15,00,00,000.00
Tax Deducted at Source	9,38,519.00	7,55,646.00
	<u>16,15,01,042.82</u>	<u>15,43,99,892.18</u>



MYRADA
FOREIGN CONTRIBUTION ACCOUNT
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

EXPENDITURE	As At 31-03-2024	As At 31-03-2023	INCOME	As At 31-03-2024	As At 31-03-2023
Livelihoods	30,45,177.90	31,24,936.38	Grants	2,72,50,829.29	61,34,906.62
Natural Resources Management and Watersheds	8,29,682.00	52,63,031.00	Interest on Savings Bank Account	1,49,387.00	2,20,642.32
Health and Sanitation	1,74,65,214.05	1,55,558.00	Interest on Fixed Deposits Account	75,41,238.00	76,40,185.00
Education	40,110.00	36,513.00	Disposal of Assets	-	1,13,409.00
Institution Capacity Building	5,25,997.19	2,52,108.00	DEFICIT transferred to Donor's Account	-	24,06,365.44
Total Purchase of Fixed Assets	23,91,309.00	-			
Total Administrative Expenses as provided in Rule 5 of FCR 2011	34,76,005.51	19,17,111.48			
<u>SURPLUS transferred to :</u>					
Corpus Fund Account	27,11,575.49	57,66,250.52			
Donor's Account	44,56,383.15	-			
	3,49,41,454.29	1,65,15,508.38		3,49,41,454.29	1,65,15,508.38

Verified with books and records produced for
audit and found to be in accordance therewith

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

KANNAN J
PARTNER (M.No. 206160)


CHAIRMAN


EXECUTIVE DIRECTOR

BENGALURU, 29 JUNE 2024

UDIN: 24206160BKBUK08929

MYRADA

FOREIGN CONTRIBUTION ACCOUNT

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

RECEIPTS	As At 31-03-2024		As At 31-03-2023		PAYMENTS	As At 31-03-2024		As At 31-03-2023	
Opening Balance with Banks									
In Savings Bank Account	36,44,246.18		68,15,045.10		Livelihoods	30,45,177.90		31,24,936.38	
In Fixed Deposits Account	15,00,00,000.00	15,36,44,246.18	14,40,00,000.00	15,08,15,045.10	Natural Resources Management and Watersheds	8,29,682.00		52,63,031.00	
Interest received during the year					Health and Sanitation	1,74,65,214.05		1,55,558.00	
Interest on Savings Bank Account	1,49,387.00		2,20,642.32		Education	40,110.00		36,513.00	
Interest on Fixed Deposits	75,41,238.00	76,90,625.00	76,40,185.00	78,60,827.32	Institutional Capacity Building	5,25,997.19		2,52,108.00	
Grants received during the year		2,72,50,829.29		61,34,906.62	Total Administrative Expenses as provided in Rule 5 of FCR 2011	34,76,005.51		19,17,111.48	
Disposal of Assets		-		1,13,409.00	Total purchase of assets	23,91,309.00	2,77,73,495.65	-	1,07,49,257.86
Security Deposit		-		66,808.00	Tax deducted at Source on FD		1,82,873.00		7,30,757.00
TDS Received		-		1,33,265.00	Security Deposit		66,808.00		
					Closing Balance with banks				
					In Savings Bank Account	48,66,971.32		36,44,246.38	
					In Current Account	56,95,552.50		-	
					In Fixed Deposit Account	15,00,00,000.00	16,05,62,523.82	15,00,00,000.00	15,36,44,246.18
		18,85,85,700.47		16,51,24,261.04		18,85,85,700.47		16,51,24,261.04	

Verified with Books and Records produced for audit and found to be in accordance therewith

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

KANNAN J
PARTNER (M.No. 206160)

BENGALURU, 29 JUNE 2024

UDIN: 24206160BKBUKD8929


CHAIRMAN


EXECUTIVE DIRECTOR

M Y R A D A

SCHEDULE TO CONSOLIDATED BALANCE SHEET AND
INCOME AND EXPENDITURE ACCOUNT

NOTES ON ACCOUNTS – SCHEDULE – VI

1. The unutilized balance of Foreign Contribution in Form FC-4 as at 31 March 2024 is Rs.14,70,46,933.82 whereas the balance as per the Consolidated Balance Sheet is Rs.16,60,17,797.82 (15,98,17,151.84 + 62,00,645.98). The difference of Rs.1,89,70,864/- represents amount shown as utilized from the fund in the Foreign Contribution Certificate as follows :

	<u>RS. PS.</u>
i. Under Corpus Fund	
Original and Subsequent Corpus Contributions	1,44,54,109.00
ii. Under Office Premises Fund	45,16,755.00
	<hr/> 1,89,70,864.00 <hr/>

